

THE STATE EDUCATION DEPARTMENT / THE UNIVERSITY OF THE STATE OF NEW YORK / ALBANY, NY 12234

TO:

The Honorable the Members of the Board of Regents

FROM:

Phyllis D. Morris Phylic D. Morris

State Education Department December 2018 Fiscal Report

SUBJECT:

DATE:

January 3, 2019

AUTHORIZATION(S):

Jaugellin Elia

SUMMARY

Issues for Approval

The December Fiscal Report is presented for your review, discussion and acceptance.

Reason(s) for Consideration

Update.

Proposed Handling

Review, discussion and acceptance.

Procedural History

The December Fiscal Report reflects actual expenditures through December 31, 2018 and projected expenditures through the lapse period ending June 30, 2019.

Background Information

- All Funds Extensive spending controls continue.
- General Fund Overall spending plans reflect the amounts appropriated in the 2018-2019 enacted budget. General Fund accounts are in structural balance.

- Special Revenue All revenue accounts are in structural balance on a current year basis and the accumulated negative balance in the Cultural Education Account is projected to end the fiscal year at a negative \$2.2 million.
- Federal This report reflects current year plans for two-year grant awards.

Recommendation

I recommend that the Board of Regents accept the December 2018 State Education Department Fiscal Report as presented.

Timetable for Implementation

N/A

STATE EDUCATION DEPARTMENT GRAND TOTALS FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	⁽⁹⁾ Cumulative
	-	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 12/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Projected Balance at Program Period End
GENERAL FUND Personal Service Nonpersonal Service	Subtotal	0 0 0	31,565,248 27,171,752 58,737,000	32,301,159 26,435,841 58,737,000	19,885,641 10,665,325 30,550,966	11,679,607 16,506,427 28,186,034	31,565,248 27,171,752 58,737,000	0 0 0	0 0 0	0 0 0
SPECIAL REVENUE All Accounts	Subtotal	61,368,647	166,007,354	227,376,001	122,089,509	33,589,030	155,678,539	10,328,815	12,824,898	71,697,462
FEDERAL FUNDS October-September Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A N/A	N/A N/A N/A N/A	52,351,127 40,321,606 19,144,043 111,816,776	4,518,565 5,673,890 1,575,501 11,767,955	47,832,562 34,647,716 17,568,542 100,048,821	52,351,127 40,321,606 19,144,043 111,816,776	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A N/A
July-June Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A N/A	N/A N/A N/A N/A	35,457,865 29,287,833 38,093,560 102,839,258	16,902,287 9,901,257 4,683,887 31,487,431	18,555,578 19,386,576 33,409,673 71,351,827	35,457,865 29,287,833 38,093,560 102,839,258	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A N/A
GRAND TOTALS		N/A	N/A	500,769,035	195,895,862	233,175,711	429,071,573	N/A	N/A	N/A

ADULT CAREER AND CONTINUING EDUCATION SERVICES FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	⁽⁹⁾ Cumulative
	_	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 12/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Projected Balance at Program Period End
GENERAL FUND Personal Service Nonpersonal Service	Subtotal	0 0 0	667,000 3,539,000 4,206,000	667,000 3,539,000 4,206,000	339,034 1,669,473 2,008,506	327,966 1,869,527 2,197,494	667,000 3,539,000 4,206,000	0 0 0	0 0 0	0 0 0
FEDERAL FUNDS October-September Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A	N/A N/A N/A N/A	45,884,936 36,506,056 13,997,777 96,388,769	3,434,765 5,216,124 1,420,598 10,071,487	42,450,171 31,289,932 12,577,179 86,317,282	45,884,936 36,506,056 13,997,777 96,388,769	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A <u>N/A</u> N/A
July-June Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A	N/A N/A N/A N/A	1,150,000 925,520 4,607,257 6,682,777	0 0 <u>374</u> 374	1,150,000 925,520 4,606,883 6,682,403	1,150,000 925,520 4,607,257 6,682,777	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A N/A
SPECIAL REVENUE Workers' Compensation Social Security Proprietary - Supervision Proprietary - Tuition Reimbursement High School Equivalency (GED)		3,530 0 (a) 2,065,128 4,669,102 1,197,122	58,000 (b) 206,601 4,300,000 (c) 500,000 (d) 170,000	61,530 206,601 6,365,128 5,169,102 1,367,122	17,519 63,280 2,558,650 52,389 0	40,481 143,321 1,176,125 397,611 165,000	58,000 206,601 3,734,775 450,000 165,000	0 0 565,225 50,000 5,000	0 0 565,225 250,000 5,000	3,530 0 2,630,353 4,719,102 (e) 1,202,122

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(b) A sweep of \$32,000 is anticipated against this account pursuant to the enacted State budget.

(c) A sweep of \$297,000 is anticipated against this account pursuant to the enacted State budget.

(d) A sweep of \$23,000 is anticipated against this account pursuant to the enacted State budget.

(e) Funds are earmarked to provide financial protection for students who attend licensed proprietary schools in the event of a school closing.

PROFESSIONS FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	⁽⁹⁾ Cumulative
	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 12/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Projected Balance at Program Period End
SPECIAL REVENUE Office of the Professions	38,435,757	54,700,000 (a)	93,135,757	38,812,672	6,208,176	45,020,848	9,679,152	9,679,152	48,114,909
E-Licensing Project	4,300,000	0	4,300,000	0	0	0	0	0	4,300,000

(a) A sweep of \$2,777,000 is anticipated against this account pursuant to the enacted State budget.

HIGHER EDUCATION FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

	_	(1) Available Funds on 4/1/18	(2) 2018-2019 Projected Revenue	(3) Cumulative Projected Revenue 2018-2019	(4) Actual Expenditures Through 12/31/18	(5) Projected Expenditures to Program Period End	(6) Total Expenditures Actual and Projected	(7) 2018-2019 Projected Revenue vs. Expenditures	(8) Projected Structural Balance at 3/31/19	(9) Cumulative Projected Balance at Program Period End
GENERAL FUND Personal Service Nonpersonal Service	Subtotal	0 0 0	2,933,159 5,227,841 8,161,000	2,933,159 5,227,841 8,161,000	1,981,433 837,216 2,818,649	951,726 4,390,625 5,342,351	2,933,159 5,227,841 8,161,000	0 0 0	0 0 0	0 0 0
FEDERAL FUNDS July-June Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A N/A	N/A N/A N/A N/A	729,376 197,176 277,997 1,204,549	97,683 72,965 314 170,962	631,693 124,211 277,683 1,033,587	729,376 197,176 277,997 1,204,549	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A N/A
SPECIAL REVENUE Office of Teacher Certification Interstate Reciprocity for Postsecondary	Distance Ed	4,511,240 848,061	6,100,000 900,000	10,611,240 1,748,061	5,192,501 405,056	1,007,499 128,944	6,200,000 534,000	(100,000) (a) 366,000	0 366,000	4,411,240 1,214,061

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

OFFICE OF P-12 FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

	_	(1) Available Funds on 4/1/18	(2) 2018-2019 Projected Revenue	(3) Cumulative Projected Revenue 2018-2019	(4) Actual Expenditures Through 12/31/18	(5) Projected Expenditures to Program Period End	(6) Total Expenditures Actual and Projected	(7) 2018-2019 Projected Revenue vs. Expenditures	(8) Projected Structural Balance at 3/31/19	(9) Cumulative Projected Balance at Program Period End
GENERAL FUND Personal Service Nonpersonal Service	Subtotal	0 0 0	21,188,089 15,847,911 37,036,000	21,924,000 15,112,000 37,036,000	13,467,172 7,072,547 20,539,718	7,720,917 8,775,364 16,496,282	21,188,089 15,847,911 37,036,000	0 0 0	0 0 0	0 0 0
FEDERAL FUNDS October-September Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A N/A	N/A N/A N/A N/A	3,640,973 2,755,982 <u>3,034,361</u> 9,431,316	613,129 408,086 63,721 1,084,935	3,027,844 2,347,896 2,970,640 8,346,381	3,640,973 2,755,982 3,034,361 9,431,316	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A
July-June Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A N/A	N/A N/A N/A N/A	28,397,701 28,165,137 32,860,806 89,423,644	14,774,644 9,828,292 4,625,283 29,228,219	13,623,057 18,336,845 28,235,523 60,195,425	28,397,701 28,165,137 32,860,806 89,423,644	N/A N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A N/A
SPECIAL REVENUE										
State School for the Blind at Batavia		0 (a)	10,020,000	10,020,000	9,461,683	558,317	10,020,000	0	0	0
State School for the Deaf at Rome		0 (a)	9,641,000	9,641,000	6,668,989	2,972,011	9,641,000	0	0	0

(a) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

CULTURAL EDUCATION FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	⁽⁹⁾ Cumulative
	_	Available Funds on 4/1/18	2018-2019 Projected Revenue	Cumulative Projected Revenue 2018-2019	Actual Expenditures Through 12/31/18	Projected Expenditures to Program Period End	Total Expenditures Actual and Projected	2018-2019 Projected Revenue vs. Expenditures	Projected Structural Balance at 3/31/19	Projected Balance at Program Period End
GENERAL FUND Personal Service Nonpersonal Service	Subtotal	0 0 0	388,000 305,000 693,000	388,000 305,000 693,000	244,706 141,920 386,626	143,294 163,080 306,374	388,000 305,000 693,000	0 0 0	0 0 0	0 0 0
FEDERAL FUNDS October-September Programs Personal Service Fringe/Indirect Costs Nonpersonal Service	Subtotal	N/A N/A N/A N/A	N/A N/A N/A	2,825,218 1,059,568 2,111,905 5,996,691	470,671 49,680 91,182 611,533	2,354,547 1,009,888 2,020,723 5,385,158	2,825,218 1,059,568 2,111,905 5,996,691	N/A N/A N/A	N/A N/A N/A N/A	N/A N/A N/A
SPECIAL REVENUE Cultural Education Account Office of Cultural Education-Operations Local Government Records Management Improvement Fund Records Management Program Cultural Resource Survey Account Education Museum Account Education Museum Account Education Archives Account Grants and Bequests Archives Partnership Trust Summer School for the Arts		(2,559,100) 0 (a) 222,694 0 (c) 212,561 41,079 154,590 66,345 50,597 (e) 85,149	27,500,000 3,015,785 (b) 1,700,000 8,525,158 335,000 23,000 40,000 0 554,000 718,810	24,940,900 3,015,785 1,922,694 8,525,158 547,561 64,079 194,590 66,345 604,597 803,959	22,261,374 2,377,200 1,189,518 2,726,646 180,650 862 27,084 0 361,948 649,066	4,859,991 638,585 591,072 5,798,512 71,715 14,927 0 0 135,095 0	27,121,365 3,015,785 1,780,590 8,525,158 252,365 15,789 27,084 0 497,043 649,066	378,635 0 (80,590) (d) 0 82,635 7,211 12,916 0 56,957 69,744	661,118 0 10 0 85,635 7,211 12,916 0 56,957 69,744	(2,180,465) 0 142,104 0 295,196 48,290 167,506 66,345 107,554 154,893

(a) The Local Government Records Management account carry-in is not reported because the revenue in this account supports both the administrative costs reported here and a larger Aid to Localities grant program, not reflected in this report. (b) A sweep of \$782,000 is anticipated against this account pursuant to the enacted State budget.

(c) This is a reimbursable account. Carry-in balances are not reported for reimbursable accounts since these balances will ultimately be zero (allowing for processing time).

(d) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.

(e) Excludes endowment funds.

OPERATIONS AND MANAGEMENT SERVICES FINANCIAL STATUS AS OF December 31, 2018

For State Fiscal Year 2018-19

	_	(1) Available Funds on 4/1/18	(2) 2018-2019 Projected Revenue	(3) Cumulative Projected Revenue 2018-2019	(4) Actual Expenditures Through 12/31/18	(5) Projected Expenditures to Program Period End	(6) Total Expenditures Actual and Projected	(7) 2018-2019 Projected Revenue vs. Expenditures	(8) Projected Structural Balance at 3/31/19	(9) Cumulative Projected Balance at Program Period End
GENERAL FUND Personal Service Nonpersonal Service	Subtotal	0 0 0	6,389,000 2,252,000 8,641,000	6,389,000 2,252,000 8,641,000	3,853,297 944,170 4,797,466	2,535,703 1,307,830 3,843,534	6,389,000 2,252,000 8,641,000	0 0 0	0 0 0	0
SPECIAL REVENUE										
Cost Recovery Account		4,401,708	19,000,000	23,401,708	14,919,502	3,460,486	18,379,988	620,012	620,012	5,021,720
Automation and Printing (IT)	Subtotal	2,663,084 7,064,792	18,000,000 37,000,000	20,663,084 44,064,792	14,162,920 29,082,421	5,221,162 8,681,649	19,384,082 37,764,070	(1,384,082) (a) (764,070)	445,918 1,065,930	1,279,002 6,300,722
State Operations Total:		7,064,792	45,641,000	52,705,792	33,879,888	12,525,182	46,405,070	(764,070)	1,065,930	6,300,722
FEDERAL FUNDS July-June Programs Personal Service Nonpersonal Service	Subtotal	N/A N/A N/A	N/A N/A N/A	5,180,788 <u>347,500</u> 5,528,288	2,029,961 57,916 2,087,877	3,150,827 289,584 3,440,411	5,180,788 347,500 5,528,288	N/A N/A N/A	N/A N/A N/A	N/A <u>N/A</u> N/A

(a) This imbalance is the result of the use of prior year funds to meet current year one-time obligations.